

## Caliber Point, a Hexaware subsidiary partners with Oracle to offer Global HR Outsourcing Solutions

- Strategic global relationship under the "BPO Powered by Oracle" program
- Allows Caliber Point to offer Human Resource Outsourcing (HRO) services based on Oracle's Human Capital Management applications

Mumbai – February 05, 2009: Caliber Point Business Solutions, a leading HRO provider and a Hexaware Technologies subsidiary, today announced that it has signed a new agreement with Oracle to offer Oracle's Human Capital Management (HCM) offerings with Caliber Point's proven HR consulting and services to customers under the "BPO Powered by Oracle" program. This relationship creates capabilities flexible enough to meet the needs of global customers in North America and Western European markets, as well as the growing and unaddressed need among midsize companies and underserved regions such as Latin America, Central and Eastern Europe and Asia Pacific.

Caliber Point can now offer its customers, multi-process HR solutions such as workforce administration, payroll and recruitment across multiple geographies leveraging Oracle's PeopleSoft Enterprise Human Capital Management and the Oracle® E-Business Suite Human Resource Management System. These solutions provide complete world-class HR processes and scalable and open infrastructure that allow customers to make changes to their employee data in a globally distributed environment. The solution is designed on a "pay-as-you-use" model that helps reduce risk and the need for upfront capital investment that is usually associated with such HR re-engineering and outsourcing initiatives.

The combination of Caliber Point's proven delivery capability in global HRO and Oracle's HCM applications will enable customers to achieve a higher return than from a traditional HR BPO. This integrated solution covers a complete range of licensing, implementation, hosting, IT support along with BPO services.

"Caliber Point's services powered by Oracle will enable our customers to now transition to world-class HR processes and technologies, with low risk and cost, while substantially improving the quality of their HR Service Delivery," said RU Srinivas, Chief Executive Officer, Caliber Point.

"Technology is a critical component in any HRO scenario. The BPO Powered by Oracle business model provides access to the latest technology and BPO solutions on subscription based pricing. We are teaming with global solution providers, like Caliber Point, to create signature engagements that can dramatically impact the outsourcing scenarios available to clients," said Tim Darton General Manager, Human Capital Management Solutions, Oracle Asia Pacific.

Expressing his happiness on this new relationship, Caliber Point's Vice President of Business Development, Neil Parekh stated, "We strongly feel that this relationship will benefit customers, not just by helping to reduce the cost of HR operations, but also by standardizing and moving to a single unified platform for HR delivery, globally."

### About Caliber Point

Caliber Point, wholly owned BPO subsidiary of Hexaware Technologies, specializes in providing HR outsourcing solutions across the world and has been ranked as an industry leader. For more information about Caliber Point, visit <http://www.caliberpoint.com>

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